JENNY CHAN

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EMPLOYMENT & AFFILIATIONS

Bank of England

External MPC Unit, *Monetary Policy Advisor* — 2024 – present
Research Hub, *Research Advisor* — 2025
Global Analysis Division, Research and Structural Policy Team, *Research Economist* — 2023
Research Hub, *Research Economist and Managing Editor for Bank Underground* — 2023
Structural Economics Division, Climate Team and Inflation Team, *Research Economist* — 2022 – 2023
Monetary Policy Outlook Division, Monetary Strategy Team, *Research Economist* — 2019 – 2022

CEPR Research Affiliate — 2025 – present
Monetary and Economic Fluctuations
International Macroeconomics and Finance

Centre for Macroeconomics (London School of Economics and Political Science) — 2019 – present

Federal Reserve Bank of New York

Macroeconomic and Monetary Studies, *Assistant Economist* — 2009 – 2012
Macroeconomic and Monetary Studies, *Research Associate* — 2008 – 2009

EDUCATION

PhD, Economics — 2019
Universitat Pompeu Fabra — *Barcelona, Spain*

MSc, Economics and Finance — 2013
Universitat Pompeu Fabra — *Barcelona, Spain*

BA, Economics — 2008
Bryn Mawr College — *Bryn Mawr, U.S.*

PUBLICATIONS

Trade Fragmentation, Inflationary Pressures, and Monetary Policy
with M. Ludovica Ambrosino and Silvana Tenreyro
Revise and Resubmit. **Journal of International Economics**

Spatial Inequality, Regional Growth, and Economic Geography
with Sebastian Ellingsen and Helen Simpson
Forthcoming. **Oxford Handbook of Income Distribution and Economic Growth**

Monetary Policy and Sentiment-Driven Fluctuations
Journal of Economic Theory, Vol. 222, December 2024

Energy Prices and Household Heterogeneity: Monetary Policy in a Gas-TANK
with Sebastian Diz and Derrick Kanngiesser
Journal of Monetary Economics, Vol. 147, October 2024

WORKING PAPERS

Sticky Production and Monetary Policy
with Sebastian Diz and Derrick Kanngiesser

WORK IN PROGRESS

Climate Shocks and Imported Inflation

Welfare, Protectionism and Trade Integration

Conquering Distance? Geographical Isolation and Spatial Development
with Sebastian Ellingsen

Transportation Networks and Structural Transformation in Regions
with Sebastian Ellingsen

POLICY WRITING

Trade Fragmentation and Inflationary Pressures
with Ludovica Ambrosino and Silvana Tenreyro
Bank Underground

An Estimated DSGE Model for the UK Economy
with Daniel Albuquerque, Derrick Kanngiesser, David Latto, Simon Lloyd, Sumer Singh, and Jan Žáček
Bank of England Technical Paper Series

Some Implications of Climate Policy for Monetary Policy
with Fracnesca Diluiso and Boromeus Wanengkirtyo
Bank Underground

Monetary Policy in a Gas-TANK
with Sebastian Diz and Derrick Kanngiesser
Bank Underground

CONFERENCES, SEMINARS, AND DISCUSSIONS *(*: presentations by co-authors, †: discussion, ‡: invited seminar)*

2025: E1 Workshop (QMUL)†**,** AMSE – Banque de France Workshop in Macroeconomics, CEPR-ESSIM, Banca d'Italia Annual Research Conference, NBER International Seminar on Macroeconomics*, Banque de France – TSE Seminar‡, SED Copenhagen, BoE-KCL-NIESR, CEPR-RISE Workshop, CEBRA, EEA-ESEM*, Collegio Carlo Alberto Workshop, ECB – FRB Cleveland Inflation: Drivers and Dynamics Conference, ECB DGE Seminar‡, IMF 25th Annual Research Conference, FRB IF Seminar‡, CEPR Paris Symposium

2024: IMF ICD seminar*, ECB Seminar*, Banca d'Italia Seminar*, 3rd XAmsterdam Macroeconomic Workshop, 25th IWH-CIREQ-GW-BOKERI Workshop*, 27th Annual DNB Research Conference, Università Cattolica del Sacro Cuore‡, MMF Macro and Finance Research Group Workshop*, National Bank of Belgium International Biennial Research Conference†, 23rd BIS Annual Conference*, Helsinki GSE‡, HEC Lausanne (Université de Lausanne)‡, LSE-CEPR Spatial Disparities RPN Workshop*, RES Annual Conference (x2)

2023: BIS-BoE-ECB-IMF Conference on Policy Challenges and International Spillovers in Times of High Inflation†, 2nd BoE-CfM-EUI-LSE Workshop on International Macroeconomics and Finance, 3rd Catalan Economic Society Congress, Bristol Macro Brownbag Seminar, BSE Summer Forum (x2), Annual IJCB Research Conference*, PSE-CEPR Policy Forum, CEF*, QCGBF Annual Conference, CESifo Area Conference on Macro, Money, and International Finance*, CEMLA*, FRB Cleveland Brownbag Seminar, EEA*, Lisbon Macro Workshop†, ECB IPA

Seminar‡, European Trade Study Group (ETSG) Conference*, Banque de France-CEPR-ECB Conference on Monetary Policy Challenges for European Macroeconomies, 17th Dynare Conference*, European Stability Mechanism Workshop, 7th Annual Workshop of the ESCB Research Cluster 2

2022: Banque de France – Pierre Werner Chair (EUI) Conference, Midwest Macro Meeting, 25th Annual DNB Research Conference*, 25th Central Bank Macroeconomic Modeling Workshop*, Sailing the Macro Workshop, Bergamo Workshop in Economics and Statistics, 53rd Annual Conference of the Money, Macro and Finance Society, T2M

2021: European Winter Meeting of the Econometric Society, LSE-CfM London Workshop, Czech National Bank Conference on Expectations in Dynamic Macroeconomic Models†, QCGBF Annual Conference†, RES Annual Conference

2020: ESCB Research Cluster on Monetary Economics - Fourth Annual Workshop, Bank of Finland – CEPR Joint Conference on Monetary Policy Tools, European Economic Association

Pre-2019: Bank of England, Sveriges Riksbank, 18th Workshop on Macroeconomic Dynamics (Universita di Pavia), SAEe 2018 (Symposium of the Spanish Economic Association), XXIII Workshop on Dynamic Macroeconomics (Universidade de Vigo), CREi Macroeconomics Lunch, Barcelona GSE PhD Jamboree

DISCUSSIONS

Carbon Pricing and Firms' Expectations: Evidence from Italy
by Giacomo Mangiante
CEBRA 2025

Optimal Monetary Policy during a Cost-of-Living Crisis
by Alan Olivi, Vincent Sterk, and Dajana Xhani
E1 Workshop in Quantitative Macroeconomics

The Aggregate and Distributional Effects of a Carbon Tax
by Christian Proebsting
National Bank of Belgium International Biennial Research Conference 2024

Pass-Through of Cost-Push Shocks
by Isabel Gödl-Hanisch and Manuel Menkhoff
Lisbon Macro Workshop

Looking Through Supply Shocks versus Controlling Inflation Expectations: Understanding the Central Bank Dilemma
by Paul Beaudry, Thomas J. Carter, and Amartya Lahiri
BIS-BoE-ECB-IMF Conference on Policy Challenges and International Spillovers in Times of High Inflation

Hitting the Elusive Inflation Target
by Francesco Bianchi, Leonardo Melosi, and Mattias Rottner
Qatar Centre for Global Banking & Finance Annual Conference 2021

Experience-Based Heterogeneity in Expectations and Monetary Policy
by Lucas Radke and Florian Wicknig
Czech National Bank Conference: Expectations in Dynamic Macroeconomic Models 2021

PROFESSIONAL SERVICE

Refereeing: Journal of Monetary Economics, Journal of Political Economy, Review of Economic Studies, Journal of Money, Credit and Banking, International Journal of Central Banking, Journal of Econometrics, Nature

Panelist: RES Easter Training School Policy Panel, 2025

Conference Organisation: Bank of England – LSE Workshop on Behavioral Macro and Finance, 2024

PhD External Examiner: Shangdi Hou, Universitat Autònoma de Barcelona, 2023

FELLOWSHIPS, HONORS, AND SCHOLARSHIPS

Teaching Assistant Fellowship, *Universitat Pompeu Fabra*	2014 – 2019
Performance Excellence Award, *Federal Reserve Bank of New York*	2009 – 2012
Joseph Tauber Scholarship, *1199 SIEU*	2007
Scholars in Service to Pennsylvania, *AmeriCorps Education Award*	2005

TEACHING EXPERIENCE

TANK Models, *Bank of England Technical Skills Program*	2025
Guest Lecturer, *Kings College London*	2024
TANK Models, *Bank of England CCBS Course on Economic Modeling and Forecasting*	2023, 2024
Microeconomics, *TA for Professor Fabrizio Germano*	2018 – 2019
Financial Econometrics, *TA for Professor Christian Brownlees*	2015 – 2017
Matlab for Econometrics, *Barcelona GSE*	2015 – 2017
Macroeconomics, *TA for Professor Davide Debortoli*	2015 – 2016
Advanced Econometric Methods III, *TA for Professor Geert Mesters*	2014 – 2015

OTHER

Programming Languages & Statistical Software: Matlab, R, LaTeX, Stata, Python, SAS

Languages: English (Native), Chinese - Cantonese and Mandarin (Intermediate), Spanish (Intermediate), Norwegian (Intermediate)