

JENNY CHAN

Bank of England
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PROFESSIONAL EXPERIENCE

Bank of England External MPC Unit, <i>Advisor</i> Research Hub, <i>Research Advisor</i> Global Analysis Division, Research and Structural Policy Team, <i>Research Economist</i> Research Hub, <i>Managing Editor for Bank Underground</i> Structural Economics Division, Climate Team and Inflation Team, <i>Research Economist</i> Monetary Policy Outlook Division, Monetary Strategy Team, <i>Research Economist</i>	2019 – present
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Federal Reserve Bank of New York Macroeconomic and Monetary Studies, <i>Assistant Economist/Research Associate</i>	2008 – 2012
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AFFILIATIONS

CEPR Research Affiliate (Monetary and Economic Fluctuations; International Macroeconomics and Finance)

Centre for Macroeconomics (London School of Economics and Political Science)

EDUCATION

PhD, Economics , Universitat Pompeu Fabra	2019
MSc, Economics and Finance , Universitat Pompeu Fabra	2013
BA, Economics , Bryn Mawr College	2008

PUBLICATIONS

[Trade Fragmentation, Inflationary Pressures, and Monetary Policy](#)
with Ludovica Ambrosino and Silvana Tenreyro
Journal of International Economics, Vol. 163, October 2026

[Monetary Policy and Sentiment-Driven Fluctuations](#)
Journal of Economic Theory, Vol. 222, December 2024

[Energy Prices and Household Heterogeneity: Monetary Policy in a Gas-TANK](#)
with Sebastian Dix and Derrick Kanngiesser
Journal of Monetary Economics, Vol. 147, October 2024

HANDBOOK CHAPTERS

[Spatial Inequality, Regional Growth, and Economic Geography](#)
with Sebastian Ellingsen and Helen Simpson
Oxford Handbook of Income Distribution and Economic Growth, forthcoming (2026)

WORKING PAPERS

[Productivity and Inflation Dynamics](#) *with Ludovica Ambrosino and Silvana Tenreyro*

WORK IN PROGRESS

Welfare, Protectionism and Trade Integration

Conquering Distance? Geographical Isolation and Spatial Development *with Sebastian Ellingsen*

Transportation Networks and Structural Transformation in Regions *with Sebastian Ellingsen*

POLICY WRITING

[Does Higher Productivity Create Inflationary or Disinflationary Pressures?](#)

with Ludovica Ambrosino and Silvana Tenreyro

Bank Underground, August 2026

[Trade Fragmentation and Inflationary Pressures](#)

with Ludovica Ambrosino and Silvana Tenreyro

Bank Underground, December 2025

[An Estimated DSGE Model for the UK Economy](#)

with Daniel Albuquerque, Derrick Kanngiesser, David Latto, Simon Lloyd, Sumer Singh, and Jan Žáček

Bank of England Technical Paper Series, June 2025

[Some Implications of Climate Policy for Monetary Policy](#)

with Francesca Diluiso and Boromeus Wanengkirtyo

Bank Underground, November 2024

[Monetary Policy in a Gas-TANK](#)

with Sebastian Diz and Derrick Kanngiesser

Bank Underground, August 2024

CONFERENCES, SEMINARS, AND DISCUSSIONS (*: presentations by co-authors, †: discussion, ‡: invited seminar)

2027 (incl. scheduled): University of St. Andrews‡

2026 (incl. scheduled): FRB Cleveland Brownbag Seminar‡, BSE Summer Forum, CEMAP (Durham University), 2nd Banca d'Italia Annual Research Conference †, Salento Macro Meetings (CEPR)†, ECB Conference on Monetary Policy, Reserve Bank of Australia Annual Conference, Australian National University‡, Reserve Bank of New Zealand‡, University of Melbourne‡, Monash University‡, 7th HeiTüho Workshop (Tübingen), International and Monetary Economics Network Research Seminar‡

2025: E1 Workshop (QMUL)†, AMSE – Banque de France Workshop in Macroeconomics, CEPR – ESSIM, Banca d'Italia Annual Research Conference, NBER International Seminar on Macroeconomics*, Banque de France – TSE Seminar‡, SED Copenhagen, BoE-KCL-NIESR, CEPR-RISE Workshop, CEBRA, EEA-ESEM*, Collegio Carlo Alberto Workshop, ECB – FRB Cleveland Inflation: Drivers and Dynamics Conference, ECB DGE Seminar‡, IMF 25th Annual Research Conference, FRB International Finance Seminar‡, CEPR Paris Symposium

2024: IMF ICD seminar*, ECB Seminar*, Banca d'Italia Seminar*, 3rd XAmsterdam Macroeconomic Workshop, 25th IWH-CIREQ-GW-BOKERI Workshop*, 27th Annual DNB Research Conference, Università Cattolica del Sacro Cuore‡, MMF Macro and Finance Research Group Workshop*, National Bank of Belgium International Biennial Research Conference†, 23rd BIS Annual Conference*, Helsinki GSE‡, HEC Lausanne‡, LSE-CEPR Spatial Disparities RPN Workshop*, RES Annual Conference (x2)

- 2023:** BIS-BoE-ECB-IMF Conference on Policy Challenges and International Spillovers in Times of High Inflation[†], 2nd BoE-CfM-EUI-LSE Workshop on International Macroeconomics and Finance, 3rd Catalan Economic Society Congress, Bristol Macro Brownbag Seminar, BSE Summer Forum (x2), Annual IJCB Research Conference*, PSE-CEPR Policy Forum, CEF*, QCGBF Annual Conference, CESifo Area Conference on Macro, Money, and International Finance*, CEMLA*, FRB Cleveland Brownbag Seminar, EEA*, Lisbon Macro Workshop[‡], ECB IPA Seminar[‡], European Trade Study Group (ETSG) Conference*, Banque de France-CEPR-ECB Conference on Monetary Policy Challenges for European Macroeconomies, 17th Dynare Conference*, European Stability Mechanism Workshop, 7th Annual Workshop of the ESCB Research Cluster 2
- 2022:** Banque de France – Pierre Werner Chair (EUI) Conference, Midwest Macro Meeting, 25th Annual DNB Research Conference*, 25th Central Bank Macroeconomic Modeling Workshop*, Sailing the Macro Workshop, Bergamo Workshop in Economics and Statistics, 53rd Annual Conference of the Money, Macro and Finance Society, T2M
- 2021:** European Winter Meeting of the Econometric Society, LSE-CfM London Workshop, Czech National Bank Conference on Expectations in Dynamic Macroeconomic Models[†], QCGBF Annual Conference[‡], RES Annual Conference
- 2020:** ESCB Research Cluster on Monetary Economics - Fourth Annual Workshop, Bank of Finland – CEPR Joint Conference on Monetary Policy Tools, European Economic Association
- Pre-2019:** Bank of England, Sveriges Riksbank, 18th Workshop on Macroeconomic Dynamics (Università di Pavia), SAEe 2018 (Symposium of the Spanish Economic Association), XXIII Workshop on Dynamic Macroeconomics (Universidade de Vigo), CREi Macroeconomics Lunch, Barcelona GSE PhD Jamboree

DISCUSSIONS

Optimal Monetary Policy with Redistribution

by Jennifer La'O and Wendy Morrison

2nd Banca d'Italia Annual Research Conference

Who Talks? Disclosure and Price Inference in Production Networks

by Vincenzo Cuciniello and Luigi Paciello

Salento Macro Meetings 2026

Carbon Pricing and Firms' Expectations: Evidence from Italy

by Giacomo Mangiante

CEBRA 2025

Optimal Monetary Policy during a Cost-of-Living Crisis

by Alan Olivi, Vincent Sterk, and Dajana Xhani

E1 Workshop in Quantitative Macroeconomics

The Aggregate and Distributional Effects of a Carbon Tax

by Christian Proebsting

National Bank of Belgium International Biennial Research Conference 2024

Pass-Through of Cost-Push Shocks

by Isabel Gödl-Hanisch and Manuel Menkhoff

Lisbon Macro Workshop

Looking Through Supply Shocks versus Controlling Inflation Expectations: Understanding the Central Bank Dilemma

by Paul Beaudry, Thomas J. Carter, and Amartya Lahiri

BIS-BoE-ECB-IMF Conference on Policy Challenges and International Spillovers in Times of High Inflation

Hitting the Elusive Inflation Target
by Francesco Bianchi, Leonardo Melosi, and Mattias Rottner
Qatar Centre for Global Banking & Finance Annual Conference 2021

Experience-Based Heterogeneity in Expectations and Monetary Policy
by Lucas Radke and Florian Wicknig
Czech National Bank Conference: Expectations in Dynamic Macroeconomic Models 2021

PROFESSIONAL SERVICE

Refereeing: Journal of Political Economy, Review of Economic Studies, Nature, Journal of Monetary Economics, AEJ: Macroeconomics, Journal of Econometrics, Journal of Money, Credit and Banking, International Journal of Central Banking, Journal of Economic Dynamics and Control

Panelist: RES Easter Training School Policy Panel, 2025

Conference Organisation: Bank of England – LSE Workshop on Behavioral Macro and Finance, 2024

PhD External Examiner: Shangdi Hou, Universitat Autònoma de Barcelona, 2023

FELLOWSHIPS, HONORS, AND SCHOLARSHIPS

Teaching Assistant Fellowship, <i>Universitat Pompeu Fabra</i>	2014 – 2019
Performance Excellence Award, <i>Federal Reserve Bank of New York</i>	2009 – 2012
Joseph Tauber Scholarship, <i>1199 SEIU</i>	2007
Scholars in Service to Pennsylvania, <i>AmeriCorps Education Award</i>	2005

TEACHING EXPERIENCE

TANK Models, <i>Bank of England Technical Skills Program</i>	2025
Guest Lecturer, <i>King's College London</i>	2024
TANK Models, <i>Bank of England CCBS Course on Economic Modeling and Forecasting</i>	2023, 2024
Microeconomics, <i>TA for Professor Fabrizio Germano</i>	2018 – 2019
Financial Econometrics, <i>TA for Professor Christian Brownlees</i>	2015 – 2017
Matlab for Econometrics, <i>Barcelona GSE</i>	2015 – 2017
Macroeconomics, <i>TA for Professor Davide Debortoli</i>	2015 – 2016
Advanced Econometric Methods III, <i>TA for Professor Geert Mesters</i>	2014 – 2015

OTHER

Programming Languages & Statistical Software: Matlab, R, LaTeX, Stata, Python, SAS

Languages: English (Native), Chinese - Cantonese and Mandarin (Intermediate), Spanish (Intermediate), Norwegian (Beginner)